

**Report of the Trustees and
Financial Statements for the Year Ended 31 August 2020
for
Borders Youth Theatre**

Gall Robertson CA
Tweedside Park
Tweedbank
Galashiels
Selkirkshire
TD1 3TE

Borders Youth Theatre

Contents of the Financial Statements for the Year Ended 31 August 2020

	Page
Report of the Trustees	1 to 3
Independent Examiner's Report	4
Statement of Financial Activities	5
Balance Sheet	6
Notes to the Financial Statements	7 to 12
Detailed Statement of Financial Activities	13

Borders Youth Theatre

Report of the Trustees for the Year Ended 31 August 2020

The trustees present their report with the financial statements of the charity for the year ended 31 August 2020. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

Charitable Purpose

The principal purpose of Borders Youth Theatre is:

- to advance the informal education of children and young people through the medium of the performing arts;
- to organise and provide recreational activities that promote the interests of young people in all aspects of the performing arts with the object of improving their confidence, conditions of life and well-being.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

The past twelve months have brought a range of new and, in many respects, unprecedented challenges for Borders Youth Theatre. Whilst all face-to-face activities were forced to halt in late March 2020, our charity managed delivered two high quality projects before the coronavirus lockdown.

In October 2019, the Seniors performed "Mr. A's Amazing Maze" that delighted the packed audiences that attended the shows at MacArts in Galashiels. It was full of mystery and imagination with acting of a consistently high quality backed by a creative set, vivid costuming and inventive sound and lighting. The inspirational direction of John Haswell created a memorable and fun filled production.

In the same month, the junior members devised and performed their own version of the Frankenstein story at Abbey Row in Kelso. The young cast worked enthusiastically and collaboratively over three days to produce an original interpretation of this well known tale that delighted the attending audience with music, movement and dialogue.

BYT ran workshops for twenty-three weeks during the year, right up until the lockdown at the end of March. Attendance this year exceeded 125 participants with the majority attending on a regular basis. As in previous years, our regular centres included Duns, Kelso, Jedburgh, Selkirk, Galashiels and Melrose. We expanded our team of qualified drama leaders during the year to six and this team worked together to great effect, sharing their diverse experience and training to bring new ideas to the programme.

Finally, BYT is very appreciative of the drama practitioners who work with our young people. It has been a difficult time for all those who make their living in the arts. BYT does not employ permanent staff - our team of high-quality drama professionals are self-employed. BYT is particularly grateful for their efforts in devising and delivering an online programme of workshops that kept our young people in touch with their friends during lockdown, allowing them to continue to build their literacy skills.

FINANCIAL REVIEW

Principal funding sources

An important source of funding is grants from Charitable Trusts, and this year we thank Hayward Sanderson Trust, Corra Foundation Community Wellbeing Fund and Baillie Gifford. We are very grateful for another year of support from Live Borders. All the activities run by BYT are subsidised with grants and fundraising to keep our activities affordable for any families in the Borders. In the current year we benefitted from a significant amount of donations which has left our organization fit to re-open. In uncertain times we are reassured by the network of support in our community that Borders Youth Theatre has built up over its 30 years existence.

Reserves policy

The Trustees' reserve policy is to hold sufficient funds to meet at least one term's budgeted events and all obligations in the event of dissolution. Despite sufficient year end reserves our charity will require additional fundraising to secure next year's activities.

Borders Youth Theatre

Report of the Trustees for the Year Ended 31 August 2020

FUTURE PLANS

We will start the new financial year by delivering drama sessions remotely before gradually shifting back to face-to-face workshop sessions. The intention is to be fully operational by Spring 2021 to enable BYT to deliver an Easter junior production of *Midnight Gang* adapted from the book by David Walliams. This is, however, entirely dependent on the restrictions the organisation may face due to Covid-19. It will be a challenging year as we need to encourage our members to re-engage while we strive to recruit new participants. As our community recovers from Covid-19, it is important that young people have access to the performing arts. BYT wants to offer a safe, non-judgmental and welcoming place where young people are encouraged to express their emotions and meet up with their friends to take part in a group activity. The live performances are important for our young people to feel the warmth and support of the community in applause for a production that showcases their hard work and skills.

COVID-19

Due to the Covid-19 lockdown our workshops programme was suspended in March and reluctantly the trustees agreed to cancel the 8-day Easter project. Our venues and freelance practitioners were understanding and Borders Youth Theatre incurred minimal costs in shutting down our face-to-face activities.

Over the last five years Borders Youth Theatre has built up reserves to a level where we have sufficient funds in the bank to cover up to 6 months activities at a normal level. Trustees decided that the reserves were sufficient for BYT to launch a free online programme for our members during the covid-19 pandemic.

Trustees applied, with success, to grant bodies that offered help to organisation operating through the coronavirus crisis. The Community Wellbeing Fund supported the online programme and a survey of our members guided the activities provided via Zoom such as workshops on a murder mystery theme, national screening of theatre with post show discussion groups, story creation workshops, review writing, costume and puppetry workshops.

Throughout the Covid-19 crisis we have been supported by our friends in the community and have received a record level of donations to bolster our funds. Several of our regular funders were unable to meet the expected payment schedule as offices were closed and staff on furlough. However, at the time of reporting we have received one of the out-standing payments and have had re-assurance from Live Borders that they have the information needed from Borders Youth Theatre to resume payments. Therefore, despite the pandemic, BYT enters the new financial year as a healthy going concern.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is a Scottish Charitable Incorporated Organisation (SCIO) and is controlled by the constitution for the SCIO. It was registered in its current legal form on the 22nd August 2016 and all assets, liabilities and activities transferred to the SCIO at that date. Prior to that the organisation was founded in 1989 and then registered with Scottish Charity Registrar as an unincorporated charity from 9th December 1993. The Constitution was reviewed by the trustees and members and a revised version was approved by OSCR in February 2020.

Recruitment and appointment of new trustees

Membership is open to any individual, aged 16 and over, who is interested in aiding the youth in the Borders to access live theatrical production. Trustees are elected at the annual general meeting, the management board are the charity's trustees and they may appoint additional trustees during the year. The committee of 6 trustees meet regularly, at present via Zoom.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

SC022282

Borders Youth Theatre

**Report of the Trustees
for the Year Ended 31 August 2020**

Principal address

c/o Arts Development
St Mary's Mill
Level Crossing Road
Selkirk
TD7 5EW

Trustees

F Mullan Treasurer
F Teckkam (resigned 9.2.20)
T Wilcock
Ms J Wilkinson
Ms M Mari (appointed 7.7.20)
Ms C Rose (appointed 7.7.20)
Ms J Somers (appointed 7.7.20)

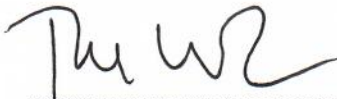
Independent Examiner

Gall Robertson CA
Tweedside Park
Tweedbank
Galashiels
Selkirkshire
TD1 3TE

Advisers

Lisa Denham, Creative Communities at Live Borders

Approved by order of the board of trustees on 16/12/20 and signed on its behalf by:



.....
T Wilcock - Trustee

**Independent Examiner's Report to the Trustees of
Borders Youth Theatre**

I report on the accounts for the year ended 31 August 2020 set out on pages five to twelve.

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006. The charity's trustees consider that the audit requirement of Regulation 10(1)(a) to (c) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under Section 44(1)(c) of the Act and to state whether particular matters have come to my attention.

Basis of the independent examiner's report

My examination was carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In connection with my examination, no matter has come to my attention :

- (1) which gives me reasonable cause to believe that, in any material respect, the requirements
- to keep accounting records in accordance with Section 44(1)(a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations; and
 - to prepare accounts which accord with the accounting records and to comply with Regulation 8 of the 2006 Accounts Regulations

have not been met; or

- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Pamela Baillie
Chartered Accountant (ICAS)
Gall Robertson CA
Tweedside Park
Tweedbank
Galashiels
Selkirkshire
TD1 3TE

Date: 14/12/2020

Borders Youth Theatre

**Statement of Financial Activities
for the Year Ended 31 August 2020**

	Notes	Unrestricted funds £	Restricted funds £	31.8.20 Total funds £	31.8.19 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	14,188	2,464	16,652	19,717
Charitable activities					
Workshops and projects		12,855	-	12,855	40,104
Other income		200	-	200	-
Total		27,243	2,464	29,707	59,821
EXPENDITURE ON					
Charitable activities					
Workshops and projects		23,690	2,064	25,754	65,421
Other		1,296	-	1,296	344
Total		24,986	2,064	27,050	65,765
NET INCOME/(EXPENDITURE)		2,257	400	2,657	(5,944)
RECONCILIATION OF FUNDS					
Total funds brought forward		27,399	-	27,399	33,343
TOTAL FUNDS CARRIED FORWARD		29,656	400	30,056	27,399

The notes form part of these financial statements

Borders Youth Theatre

**Balance Sheet
31 August 2020**

	Notes	Unrestricted funds £	Restricted funds £	31.8.20 Total funds £	31.8.19 Total funds £
FIXED ASSETS					
Tangible assets	8	-	400	400	-
CURRENT ASSETS					
Prepayments and accrued income		-	-	-	4,096
Cash at bank		30,369	-	30,369	25,724
		<u>30,369</u>	-	30,369	29,820
CREDITORS					
Amounts falling due within one year	9	(713)	-	(713)	(2,421)
		<u>29,656</u>	-	29,656	27,399
NET CURRENT ASSETS					
		<u>29,656</u>	400	30,056	27,399
TOTAL ASSETS LESS CURRENT LIABILITIES					
		<u>29,656</u>	400	30,056	27,399
NET ASSETS					
		<u>29,656</u>	<u>400</u>	<u>30,056</u>	<u>27,399</u>
FUNDS					
	10			29,656	27,399
Unrestricted funds				400	-
Restricted funds				<u>30,056</u>	<u>27,399</u>
TOTAL FUNDS					

The financial statements were approved by the Board of Trustees and authorised for issue on16th December 2020... and were signed on its behalf by:



.....
F Mullan - Trustee

Borders Youth Theatre

Notes to the Financial Statements for the Year Ended 31 August 2020

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities and Trustee Investment (Scotland) Act 2005. The financial statements have been prepared under the historical cost convention.

Going Concern

The directors have assessed a period of 12 months from the date of approval of the financial statements and consider that no material uncertainties exist that cast significant doubt about the ability of the company to continue as a going concern. Thus the directors adopt the going concern basis of accounting in preparing the financial statements.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Tangible assets are initially recorded at cost, and are subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses. If there is an indication that there has been a significant change in depreciation rate, useful life or residual value of tangible assets, the depreciation is revised prospectively to reflect the new estimates.

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other comprehensive income and accumulated in capital and reserves, except to the extent it reverses a revaluation decrease of the same asset previously recognised in profit or loss. A decrease in the carrying amount of an asset as result of revaluation is recognised in other comprehensive income to the extent of any previously recognised revaluation increase accumulated in capital and reserves in respect of that asset. Where a revaluation decrease exceeds the accumulated revaluation gains accumulated in capital and reserves in respect of that asset, the excess shall be recognised in profit or loss.

Impairment

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

When it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that are largely independent of the cash inflows from other assets or groups of assets.

Borders Youth Theatre

Notes to the Financial Statements - continued for the Year Ended 31 August 2020

1. ACCOUNTING POLICIES - continued

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Provisions

Provisions are recognised when the entity has an obligation at the reporting date as a result of a past event; it is probable that the entity will be required to transfer economic benefits in settlement and the amount of the obligation can be estimated reliably. Provisions are recognised as a liability in the statement of financial position and the amount of the provision as an expense.

Provisions are initially measured at the best estimate of the amount required to settle the obligation at the reporting date and subsequently reviewed at each reporting date and adjusted to reflect the current best estimate of the amount that would be required to settle the obligation. Any adjustments to the amounts previously recognised are recognised in profit or loss unless the provision was originally recognised as part of the cost of an asset. When a provision is measured at the present value of the amount expected to be required to settle the obligation, the unwinding of the discount is recognised in finance costs in profit or loss in the period it arises.

2. DONATIONS AND LEGACIES

	31.8.20	31.8.19
	£	£
Donations	7,409	397
Grants	9,243	19,320
	<u>16,652</u>	<u>19,717</u>

Grants received, included in the above, are as follows:

	31.8.20	31.8.19
	£	£
Other grants	<u>9,243</u>	<u>19,320</u>

Borders Youth Theatre

Notes to the Financial Statements - continued for the Year Ended 31 August 2020

3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 August 2020 nor for the year ended 31 August 2019.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 August 2020 nor for the year ended 31 August 2019.

4. INDEPENDENT EXAMINATION

During the year the amount payable to Gall Robertson CA was £474 including VAT for independent examination of the accounts. No other services were provided by Gall Robertson CA.

5. LEGAL FORM OF ENTITY

The charity is a Scottish Charitable Incorporated Organisation, incorporated in Scotland. Its registered office is shown in the Report of the Trustees.

6. GOING CONCERN

The Trustees know of no material uncertainties affecting the going concern of the charity.

7. PUBLIC BENEFIT ENTITY

The charity is a public benefit entity.

8. TANGIBLE FIXED ASSETS

	Plant and machinery £
COST	
Additions	480
	<hr/>
DEPRECIATION	
Charge for year	80
	<hr/>
NET BOOK VALUE	
At 31 August 2020	400
	<hr/> <hr/>
At 31 August 2019	-
	<hr/> <hr/>

Borders Youth Theatre

**Notes to the Financial Statements - continued
for the Year Ended 31 August 2020**

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.8.20	31.8.19
	£	£
Trade creditors	163	1,361
Other creditors	550	1,060
	<u>713</u>	<u>2,421</u>

10. MOVEMENT IN FUNDS

	At 1.9.19	Net movement in funds	At 31.8.20
	£	£	£
Unrestricted funds			
General fund	27,399	2,257	29,656
Restricted funds			
SPIFOX Sewing machine grant	-	400	400
	<u>27,399</u>	<u>2,657</u>	<u>30,056</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	27,243	(24,986)	2,257
Restricted funds			
SPIFOX Sewing machine grant	480	(80)	400
Corra Foundation Well Being Fund Grant	1,984	(1,984)	-
	<u>2,464</u>	<u>(2,064)</u>	<u>400</u>
TOTAL FUNDS	<u>29,707</u>	<u>(27,050)</u>	<u>2,657</u>

Comparatives for movement in funds

	At 1.9.18	Net movement in funds	At 31.8.19
	£	£	£
Unrestricted funds			
General fund	33,343	(5,944)	27,399
	<u>33,343</u>	<u>(5,944)</u>	<u>27,399</u>

Borders Youth Theatre

**Notes to the Financial Statements - continued
for the Year Ended 31 August 2020**

10. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	59,821	(65,765)	(5,944)
	<u>59,821</u>	<u>(65,765)</u>	<u>(5,944)</u>
TOTAL FUNDS	<u><u>59,821</u></u>	<u><u>(65,765)</u></u>	<u><u>(5,944)</u></u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.9.18 £	Net movement in funds £	At 31.8.20 £
Unrestricted funds			
General fund	33,343	(3,687)	29,656
Restricted funds			
SPIFOX Sewing machine grant	-	400	400
	<u>33,343</u>	<u>(3,287)</u>	<u>30,056</u>
TOTAL FUNDS	<u><u>33,343</u></u>	<u><u>(3,287)</u></u>	<u><u>30,056</u></u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	87,064	(90,751)	(3,687)
Restricted funds			
SPIFOX Sewing machine grant	480	(80)	400
Corra Foundation Well Being Fund Grant	1,984	(1,984)	-
	<u>2,464</u>	<u>(2,064)</u>	<u>400</u>
TOTAL FUNDS	<u><u>89,528</u></u>	<u><u>(92,815)</u></u>	<u><u>(3,287)</u></u>

Borders Youth Theatre

**Notes to the Financial Statements - continued
for the Year Ended 31 August 2020**

11. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 August 2020.

Borders Youth Theatre

**Detailed Statement of Financial Activities
for the Year Ended 31 August 2020**

	31.8.20 £	31.8.19 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	7,409	397
Grants	9,243	19,320
	16,652	19,717
Charitable activities		
Workshop fees and ticket sales	12,720	31,078
Fundraising events	135	660
Grants	-	8,366
	12,855	40,104
Other income		
Bank compensation	200	-
	29,707	59,821
EXPENDITURE		
Charitable activities		
Workshop and production costs	20,725	57,336
Insurance	425	315
Postage and stationery	3,287	5,496
Sundry expenses	59	170
Subscriptions	204	366
Training	-	721
Marketing	300	927
Plant and machinery	80	-
	25,080	65,331
Other		
Storage rent	1,296	-
Support costs		
Governance costs		
Accountancy	674	434
	27,050	65,765
Net income/(expenditure)	2,657	(5,944)

This page does not form part of the statutory financial statements